

SCHOOL BOARD BUDGET INFORMATION FOR 2012-13

REVENUES AND TRANSFERS IN

Description	Projected Actual Figures for 2011-12	Governor's Recommendation for 2012-13	Current State Funding 2012-13
Federal Education Jobs Fund	\$7,978,248	\$0	\$0
Medicaid and ROTC Reimbursements	\$2,056,131	\$2,046,259	\$2,046,259
State Revenues (In Gov. Rick Scott's budget, the majority of the increase is for reading instruction.)	\$75,735,238	\$77,234,993	\$74,755,496
Local Revenues (The majority of the estimated increase in the governor's budget would come from a 6.18% hike in the required local millage rate, concurrent, with a tax roll decline of 3% expected. The current state-funding figure applies the current millage rates to a tax roll decrease of 3%.)	\$254,512,122	\$257,271,103	\$249,861,520
Total Revenues	\$340,281,739	\$336,552,355	\$326,663,275
Transfers in from Capital Budget (The estimate for 2012-13 is based on a 1% reduction in maintenance and equipment expenditures in the operating fund, which are eligible for reimbursement from the capital fund.)	\$19,643,296	\$19,449,705	\$19,449,705
Total Revenues and Transfers In	\$359,925,035	\$356,002,060	\$346,112,980

SAMPLING OF APPROPRIATIONS

Description	Projected Actual for 2011-12	Governor's Recommendation for 2012-13	Current State Funding for 2012-13
Salaries (A decrease for 2012-13 is based on expected enrollment decline of 1.2% plus no salary changes. This does not include any estimates of changes on the basis of union negotiations.)	\$223,817,277	\$223,787,134	\$223,787,134
Employee Benefits (The Sarasota district group health-plan expense is forecast to rise at the national average of 10%.)	\$60,447,570	\$66,821,307	\$66,821,307
Purchased Services \$58,593,464 (The majority of the increase for 2012-13 is related to a projected increase of 1,002 charter students.)	\$60,589,889	\$60,589,889	
Materials and Supplies (A decrease has been estimated on the basis the district anticipates serving 1.2% fewer students in 2012-13.)	\$9,812,877	\$9,695,254	\$9,695,254
Total Appropriations	\$366,499,938	\$374,552,664	\$374,552,664

ESTIMATE OF BUDGET ADJUSTMENT FOR 2012-13

Description	Governor's 2012-13 Recommendation	Current State Funding for 2012-13
Total Revenues and Transfers In Estimated for 2012-13	\$356,002,060	\$346,112,980
Total Appropriations Estimated for 2012-13	\$374,552,664	\$374,552,664
Total of Appropriations Exceeding Revenues and Transfers In	\$18,550,604	\$28,439,684
Estimate of Total Funds Needed to Maintain a 7.5% District Fund Balance as of June 30, 2013	\$3,520,236	\$13,409,316